

Vijay Sanghi & Company

Chartered Accountants

AUDIT REPORT, UNDER SECTION 12 A OF I.T. ACT,1961
FROM NO.10 B, SEC. RULE 17 B.

To,

**The General Body,
Tug-of-War Federation of India
NEW DELHI**

We have examined the Balance Sheet of Tug-of-War Federation of India (Regd.) as at 31st March 2020 and the Income and Expenditure Account for the year ended on that date. which are in agreement with book of accounts maintained by the said federation at its head office at 301, 3rd floor, Delhi Chamber, Delhi Gate, New Delhi 110002.

We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named federation so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the informations given to us , the said accounts give a true and fair view.

- (i) In the case of the Balance Sheet of the State of Affairs of the above named Federation as at 31st March, 2020, and
- (ii) In the case of Income & Expenditure account of the deficit for the year ended on 31st March, 2020.

The prescribe particulars are annexed hereto.

Dated : 2nd April, 2021

Place : New Delhi

**for VIJAY SANGHI & COMPANAY
CHARTERED ACCOUNTANTS**

s/d
**(CA.VIJAY KUMAR SANGHI)
Partner**

Tug-of-War Federation of India,
301, Delhi Chamber Bldg., Delhi Gate, New Delhi-110002

ANNEXURE

STATEMENT OF PARTICULARS AS AT 31st March, 2020

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs 69,84,062-00
2	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Not exercised
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Nil
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

Tug-of-War Federation of India,
AUDIT REPORT U/S 12A (b) As AT 31st March,2020

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT
OF PERSONS REFERRED TO IN SECTION 13(3)**

- | | | |
|---|--|-----------------------|
| 1 | Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No Amount lent |
| 2 | Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4 | Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7 | Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8 | Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |
- *Strike out whichever is not applicable.

Tug-of-War Federation of India,

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S.NO.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment Nt.	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
-----NIL-----					

Dated : 2nd April, 2021
Place : New Delhi

**for VIJAY SANGHI & COMPNAY
CHARTERED ACCOUNTANTS**

s/d
**(CA.VIJAY KUMAR SANGHI)
Partner**

TUG-OF-WAR FEDERATION OF INDIA
301, Delhi Chamber Bldg. ,Delhi Gate, New Delhi

BALANCE SHEET AS AT 31ST MARCH, 2020

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Reserve Funds		Fixed Assets	
Capital Fund	45,151-00	(As per Sch-A)	14,710-48
Publication Fund for Books/Literature			
Opening Balance :	3,19,922-00	Current Assets	
Less :Expenditure during the year 2019-20	<u>17,640-00</u>	Cash in hand	12,999-60
		Corporation Bank, Del, SB A/c.	48,782-37
Sports Gear and Equipment Fund	1,58,901-00	Canara Bank, Del, SB A/c.	1,14,562-00
		Haryana Tug of War Association	5,000-00
Current Liabilities		U.P. Tug of War Association	30,250-00
(As per Sch-B)	8,06,372-00	Tamil Nadu T.W. Association	16,500-00
		Tug of War Association, AP	50-00
Grant-in-Aid of EBSB Inter-Zone 2019-20	7,50,000-00	Delhi State Amateur TugofWar Ass	50,250-00
		Maharashtra Tug of War Asso.	2,00,750-00
		Govt. of India GIA-2014-15	4,00,000-00
		Loan & Advance	
		Mr. Hari Shanker Gupta	32,710-00
		Mr. Gaurav Dixit	4,130-00
		Income & Expenditure A/c	
		<u>Excess of Expenditure Over</u>	
		<u>Income for the year 2019-20</u>	
		Opening Balance	1,52,172-55
		Add during the Year	9,79,839-00
			11,32,011-55
Total Rs.	20,62,706-00	Total Rs.	20,62,706-00

s/d
(HARI SHANKER GUPTA)
 President

s/d
(MADHAVI PATIL)
 Secretary Genl.

s/d
(NIRMAL KUMAR CHAKRAVARTY)
 Treasurer

Dated : 2nd April, 2021
 Place : New Delhi

AS PER OUR REPORT OF EVEN DATE ATTACHED
 for VIJAY SANGHI & COMPANY
 CHARTERED ACCOUNTANTS

s/d
(CA.VIJAY KUMAR SANGHI)
 Partner

TUG-OF-WAR FEDERATION OF INDIA

301, Delhi Chamber Bldg. ,Delhi Gate, New Delhi

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2020

Expenditure	Amount	Income	Amount
To Audit Fee	23,600-00	Grant in Aid by Govt of India	
To Bank Charges	3,181-00	By EBSB Zonal four Event, MYAS 2019-20	30,00,000-00
To Conveyance Exp.	9,179-00		
To Computer Repair Charges	2,360-00	FEE	
To Depreciation Exp.	5,210-00	By Memberships/Affiliations Fee	1,30,000-00
To Miscellaneous Exp.	8,809-00	By Players Regtn. &Tournaments Entry Fee	28,76,250-00
To Postage & Courier Exp	5,495-00	By International Players Registration Fee	8,72,000-00
To Printing & Stationery.	5,326-00	By TWFI Capitation Fee	75,000-00
To Telephone & Internet Data Exp.	9,840-00	By Selection Trail Fee	5,500-00
To Salary& Honorarium Exp.	1,21,200-00		
To Professional Charges Exp.	5,900-00	Other Income	
To EBSB Championships Preparation Exp.	1,19,713-00	By Interest on S.B. A/c	25,312-00
To 14th Asian Championships at Thailand	3,74,106-00		
To International Championship at Malaysia	34,625-00	Excess of Expenditure over Income	9,79,839-00
To 12 th Senior Open National Championships Exp.	19,398-00		
To 21st Sub-Jr & 32nd Junior Men National ,Miraj	5,22,104-00		
To 32 nd Senior National Championship, Nanded	6,26,626-00		
To TWIF International Affiliation Fee Exp.	65,185-00		
To Woman National Championships, Agra, UP	8,95,518-00		
To EBSB Championship Zone -1 at Puducherry	13,17,134-00		
To EBSB Championship Zone -2 at Nanded,Maha.	12,91,501-00		
To EBSB Championship Zone -3 at Roorkee	12,66,477-00		
To EBSB Championship Zone -4 at Lucknow, U.P	12,31,414-00		
Total	79,63,901-00	Total	79,63,901-00

s/d
(HARI SHANKER GUPTA)
President

s/d
(MADHAVI PATIL)
Secretary Genl.

s/d
(NIRMAL KUMAR CHAKRAVARTY)
Treasurer

Dated : 2nd April, 2021
Place : New Delhi

AS PER OUR REPORT OF EVEN DATE ATTACHED
for VIJAY SANGHI & COMPANY
CHARTERED ACCOUNTANTS

s/d
(CA.VIJAY KUMAR SANGHI)
Partner

TUG-OF-WAR FEDERATION OF INDIA**SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2020**

S.No.	Particulars	Rate of Dep	W.D.V. as on 1-4-2019	Add during the Yrs 2019-20	Total value of Assets	Dep for the Years 2019-20	W.D.V. As at 31-3-2020
1.	Computer	40%	9,368-00	1,430-00	10,798-00	4,319-00	6,479-00
2.	Lap Top Computer	N/A	222-48	---	222-48	---	222-48
3.	HP Scanner-2410	N/A	14-00	---	14-00	---	14-00
4.	Projector CP EX 250 Hitachi	N/A	366-00	---	366-00	---	366-00
5.	Furniture & Fixture	10%	7,749-00	---	7,749-00	775-00	6,974-00
6.	Weight Instrument	15%	771-00	---	771-00	116-00	655-00
	Total		18,490-48	1,430-00	19,920-48	5,210-00	14,710-48

s/d
(HARI SHANKER GUPTA)
President

s/d
(MADHAVI PATIL)
Secretary Genl.

s/d
(NIRMAL KUMAR CHAKRAVARTY)
Treasurer

Dated : 2nd April, 2021

Place : New Delhi

TUG-OF-WAR FEDERATION OF INDIA
301, Delhi Chamber Bldg. ,Delhi Gate, New Delhi

SCHEDULE OF CURREN LIBILITIES AS AT 31ST MARCH 2020

Particulars	Amount
M/s. Vijay Sanghi & Co, CA	23,600-00
M/s Siddhballi Sports & Bag House	1,31,350-00
M/s Leo Event Management	1,15,000-00
M/s Chadha Photostat	20,693-00
M/s Mahalaxmi Enterprises	1,15,500-00
M/s Sakir Medals	28,560-00
M/s Ridhi Sidhi Enterprises	26,950-00
Sports Kit Payable to Players	42,000-00
Mr. Madan Mohan	1,17,830-00
Mr. Arjun Singh	51,883-00
Mr. Rahul Wagmare	50,383-00
Ms. Madhavi B. Patil	54,273-00
Mr. N.K.Chakervarty	8,500-00
Mr. Rajesh Kumar	2,300-00
Mr. Gaurav Saini	2,550-00
Mr. Joginder Singh ,Photographer	15,000-00
Total	8,06,372-00

s/d
HARI SANKER GUPTA)
President

s/d
(MADHAVI PATIL)
Secretary Genl.

s/d
(NIRMAL KR CHAKRAVARTY)
Treasurer

Dated : 2nd April, 2021

Place : New Delhi